

Memo

To: Kristin Griffith, Manager of Fiscal Services
From: Teri Washle, Finance Officer *TW*
Date: March 31, 2016
Re: **Orange County Great Park Corporation June 30, 2015 Annual Audit and Report**

Per Article X Section 3 of the Bylaws of the Orange County Great Park Corporation, "...an annual independent audit and annual report shall not apply if the corporation receives less than Twenty-Five Thousand Dollars (\$25,000.00) in gross receipts during the fiscal year..."

For the fiscal year ended June 30, 2015, Orange County Great Park Corporation's annual gross receipts were less than \$25,000, therefore no audit was performed.