

**MINUTES
FINANCE COMMISSION
REGULAR MEETING
July 1, 2013**

City Council Chamber
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

ROLL CALL

Present:	3	Commissioner:	Bartlett
		Commissioner:	Wong
		Vice Chair:	Bollard
ABSENT:	2	Commissioner:	Ezzeldine
		Chair:	Duong

PLEDGE OF ALLEGIANCE

Commissioner Bartlett led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

CONSENT CALENDAR

The consent calendar consisted of items 1 through 4.

ACTION: Moved by Commissioner Wong, seconded by Commissioner Bartlett, and unanimously carried by those members present to approve Consent Calendar Items 1 through 4.

1. MINUTES

ACTION:

Approved the minutes of a regular meeting of the Finance Commission held on June 3, 2013.

2. ACCEPTANCE OF THE REVISED NOTIFICATION OF SUB-RECIPIENT AWARD FOR THE FISCAL YEAR 2012 URBAN AREAS SECURITY INITIATIVE GRANT

RECOMMENDED ACTION:

- 1) Recommended that the City Council authorize the Director of Public Safety to accept the revised Notification of Sub-Recipient Award for the Fiscal Year 2012 Urban Areas Security Initiative Grant.
- 2) Recommended that the City Council authorize the Director of Public Safety to purchase night vision goggle equipment for the Joint Hazard Assessment Team to enhance countywide emergency preparedness. The Director of Public Safety will disseminate the equipment to the participating agencies and be reimbursed by the Fiscal Year 2012 Urban Areas Security Initiative Grant.
- 3) Recommended that the City Council approve a budget adjustment request in the amount of \$161,000 in grant revenues and appropriations for the purchase of night vision goggles for the Joint Hazard Assessment Team.
- 4) Recommended that the City Council authorize the Director of Public Safety to submit for reimbursement up to \$161,000 in approved night vision goggle equipment through the Fiscal Year 2012 Urban Areas Security Initiative Grant Program.

3. ACCEPTANCE OF MARUCHAN, INCORPORATED DONATION

RECOMMENDED ACTION:

- 1) Recommended that the City Council accept a \$100,000 donation from Maruchan, Incorporated.
- 2) Recommended that the City Council approve a budget adjustment appropriating a \$100,000 donation from Maruchan, Incorporated.

4. ACCEPTANCE OF LOCAL ASSISTANCE LAW ENFORCEMENT POLICE GRANT FUNDS FROM CALIFORNIA BOARD OF STATE AND COMMUNITY CORRECTIONS

RECOMMENDED ACTION:

- 1) Recommended that the City Council authorize the Director of Public Safety to approve and accept a \$102,336.19 police grant award for local assistance to law enforcement from the State of California's Board of State and Community Corrections.
- 2) Recommended that the City Council approve a budget adjustment request appropriating \$102,336.19 for the police grant award for local assistance to law enforcement from the State of California's Board of State and Community Corrections.

COMMISSION BUSINESS

5. FISCAL YEAR 2012-13 APRIL BUDGET UPDATE

Donna Mullally, Manager of Fiscal Services, was present to answer questions.

There was no discussion.

RECOMMENDED ACTION: Moved by Commissioner Bartlett, seconded by Commissioner Wong and unanimously carried by those members present to:

Recommend the City Council receive and file the Fiscal Year 2012-13 April Budget Update.

6. DEFINED BENEFIT AND DEFINED CONTRIBUTION PENSION PLAN AUDITS FOR THE YEAR ENDED DECEMBER 31, 2012

Amy Roblyer, Senior Management Analyst, presented the staff report and answered questions. Donna Mullally, Manager of Fiscal Services, was also present and answered questions.

Commission discussion included: long-time vs. short-time employees; adjustment ratio for employee contributions; CalPERS plan ratio; management of investments and reporting; unfunded liability; actuarial reports; and number of employees in plan.

RECOMMENDED ACTION: Moved by Commissioner Bartlett, seconded by Commissioner Wong and unanimously carried by those members present to:

Recommend the City Council receive and file the Defined Benefit Pension Plan and the Defined Contribution Pension Plan audits for the year ended December 31, 2012.

ADJOURNMENT – 5:50 p.m.


By consensus, Vice Chair Bollard adjourned at 5:50 p.m.



WILLIAM BOLLARD
VICE CHAIR



DONNA MULLALLY
ACTING DIRECTOR OF
ADMINISTRATIVE SERVICES



GAIL FRUEH
RECORDING SECRETARY

7/15/13

DATE APPROVED