



**MINUTES  
FINANCE COMMISSION  
REGULAR MEETING  
June 3, 2013**

City Council Chamber  
One Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER – 5:31 p.m.**

**ROLL CALL**

Present:	4	Commissioner:	Bartlett
		Commissioner:	Ezzeldine
		Commissioner:	Wong
		Chair:	Duong
ABSENT:	1	Vice Chair:	Bollard

**PLEDGE OF ALLEGIANCE**

Commissioner Wong led the Pledge of Allegiance.

**INTRODUCTIONS**

There were no introductions.

**PRESENTATIONS**

There were no presentations.

**COMMITTEE REPORTS**

There were no committee reports.

**ADDITIONS AND DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**PUBLIC COMMENTS**

There were no public comments.

**CONSENT CALENDAR**

The consent calendar consisted of items 1 and 2.

**ACTION: Moved by Commissioner Ezzeldine, seconded by Commissioner Bartlett, and unanimously carried by those members present to approve Consent Calendar Item 1. Item 2 was removed for separate discussion.**

**1. MINUTES**

**ACTION:**

Approved the minutes of a regular meeting of the Finance Commission held on May 20, 2013.

**Chair Duong, by consensus, moved to reconsider the minutes to make a statement regarding Item 6, budget recommendation Number 6.**

Chair Duong stated that, although the minutes accurately reflect the action of the Finance Commission to recommend that any expenditure in excess of \$50,000 to a single vendor/source require Finance Commission review, in his opinion, the true intent of the Commission was to recommend a \$100,000 threshold to be consistent with current City policy, matching the matrix of authority as revised in June of 2010. All other Commissioners present concurred with that statement.

**ACTION: Moved by Commissioner Ezzeldine, seconded by Commissioner Bartlett, and unanimously carried by those members present to:**

Approve the minutes of a regular meeting of the Finance Commission held on May 20, 2013.

**2. BUDGET ADJUSTMENT TRANSFERRING GRANT FUNDS TO THE CAMPUS DRIVE PAVEMENT REHABILITATION PROJECT**

This item was removed for separate discussion at the request of Commissioner Ezzeldine.

Shohreh Dupuis, Manager of Transit & Transportation, was present to answer questions.

Commission discussion included: amount of grant funds received; grant requirements; total project costs; scope of project; pavement rehabilitation cycle; and estimated dates of completion.

**RECOMMENDED ACTION: Moved by Commissioner Ezzeldine, seconded by Commissioner Wong and unanimously carried by those members present to:**

Recommend the City Council approve a Budget Adjustment to transfer \$165,000 of grant funds resulting from the Jamboree Road Pavement Rehabilitation project bid savings to the Campus Drive Pavement Rehabilitation project.

**COMMISSION BUSINESS**

**3. Fiscal Year 2012-13 March Budget Update**

Kalesha Kennedy, Budget Officer, presented the staff report and answered questions. Ken Brown, Manager of Budget & Business Planning was also present and answered questions.

Commission discussion included: month-to-month sales tax variance; percent breakdown of hotel tax revenue for Destination Irvine and cultural programs; availability of June projections; and status of property tax reimbursement.

**RECOMMENDED ACTION: Moved by Commissioner Bartlett, seconded by Commissioner Wong and unanimously carried by those members present to:**


Receive and file the Fiscal Year 2012-13 March Budget Update.


**ANNOUNCEMENTS**


Chair Duong announced that the Fiscal Year 2013-14 Budget would be presented to City Council on June 11, 2013 and asked Commissioner Bartlett represent the Finance Commission in the event he is unable to attend. All Commissioners were encouraged to attend the meeting.

**ADJOURNMENT – 6:05 p.m.**

By consensus, Chair Duong adjourned at 6:05 p.m. in memory of the five Irvine teenagers who lost their lives in a car accident in Newport Beach on Memorial Day.

  
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JOHN DUONG  
CHAIR

  
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GARY BURTON  
DIRECTOR OF ADMINISTRATIVE SERVICES

  
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MELINDA NEUMANN  
RECORDING SECRETARY

7-1-13  
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DATE APPROVED