

**MINUTES
FINANCE COMMISSION
REGULAR MEETING
March 4, 2013**

Conference and Training Center (CTC)
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:34 p.m.

ROLL CALL

Present:	4	Commissioner :	Bartlett
		Commissioner:	Ezzeldine
		Commissioner:	Wong
		Chair:	Duong
Absent	1	Vice Chair:	Bollard

PLEDGE OF ALLEGIANCE

Commissioner Ezzeldine led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMISSION BUSINESS

1. MINUTES

ACTION: Moved by Commissioner Ezzeldine, seconded by Commissioner Bartlett, and unanimously carried by those members present to:

Approve the minutes of an adjourned regular meeting of the Finance Commission held on February 19, 2013.

2. BUDGET ADJUSTMENT TO CAPITAL IMPROVEMENT PROJECT 369030 FOR MODERNIZATION AND EXPANSION OF THE COMMUNITY CENTER AT NORTHWOOD COMMUNITY PARK

Meredith Reynolds, Environmental Programs Administrator/Acting Community Services Manager, presented the staff report and answered questions. Brian Fisk, Director of Community Services, Mike Cribbin, Senior Management Analyst, and Pat Castro, Facilities Construction Rehab Administrator, were also present and answered questions.

Commission discussion included: current stage of completion; amount of original contingency and percent used/amount of remaining contingency; unforeseen circumstances and comparisons to University Park; explanation of change order process and frequency of change orders occurring; impact on other CIP projects; length of project delay/not delaying facility revenue; and the time lapse between community outreach and design plan.

RECOMMENDED ACTION: Moved by Chair Duong, seconded by Commissioner Bartlett, and unanimously carried by those members present to:

Continue the budget adjustment item to the March 18 Finance Commission meeting with the following requested information:

1. Overview of the original project, highlights of the change orders with photos, discussion of structural issues and the scope of work.
2. Overview of Systems Development Charge (SDC) funding.

3. UTILITY ON-BILL FINANCING PROGRAMS

Meredith Reynolds, Environmental Programs Administrator/Acting Community Services Manager, and Angie Burgh, Senior Management Analyst, presented the staff report and answered questions.


Commission discussion included: total amount of rebates and approved energy efficiency projects; preliminary approved amounts; determining projects based on available funds; and calculations for payback period.

RECOMMENDED ACTION: Moved by Commissioner Ezzeldine, seconded by Commissioner Wong, and unanimously carried by those members present to:

Recommend the City Council approve the City of Irvine's participation in utility on-bill financing programs.

ADJOURNMENT – 6:53 p.m.


By consensus, Chair Duong adjourned at 6:53 p.m.



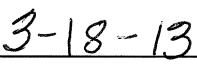
JOHN DUONG
CHAIR



GARY BURTON
DIRECTOR OF ADMINISTRATIVE SERVICES



MELINDA NEUMANN
RECORDING SECRETARY



DATE APPROVED